

Application / Processing Fee

- US\$1,400 for principal retiree applicant
- US\$300 for every joining-spouse and dependents
- For every additional dependent (in excess of two) an additional US\$15,000 deposit shall be required per head except for former Filipino citizens.

Note: All fees in US Dollars may be paid with equivalent amount in Philippine Pesos computed at the prevailing currency exchange rate for the day.

Where to apply?

1. **Philippine Retirement Authority (PRA) One Stop Shop Center**
29th Floor, Citibank Tower, Paseo de Roxas, Makati City, Philippines
Tel. No.: +632-848-1412 to 16
2. **Online Application**
www.pra.gov.ph

REPUBLIC OF THE PHILIPPINES OFFICE OF THE PRESIDENT

PHILIPPINE RETIREMENT AUTHORITY



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HOW TO GET A SPECIAL RESIDENT RETIREE'S VISA

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What is the Special Resident Retiree's Visa (SRRV)?

The Special Resident Retiree's Visa (SRRV) is a non-immigrant multiple-entry visa issued by the Bureau of Immigration of the Republic of the Philippines through the Philippine Retirement Authority (PRA) to foreigners and former Filipino citizens. It entitles the holder to multiple-entry privileges with the option to reside permanently in the Philippines.

Who may apply?

Citizenship

Former Filipino citizens and foreign national except those classified as restricted by the Philippine Department of Foreign Affairs and the Bureau of Immigration are eligible to apply for the SRR Visa. Also, he or she should be:

- At least 35 years old
- Without criminal record
- Meeting medical standards
- Meeting the investment requirement

Age / Deposit Requirement

1. With Pension – 50 years. old and above
 - the required time deposit is **US\$10,000** plus a monthly pension of US\$800.00 for a single applicant and US\$1,000.00 for couple
2. Without Pension
 - 35 to 49 yrs old - **US\$50,000** time deposit
 - 50 yrs old & above - **US\$20,000** time deposit
 - Former Filipino Citizens (at least 35 years old, regardless of the number of dependents) – **US\$1,500**
 - Ambassadors of foreign countries who served and retired in the Philippines, current and former staff members of international organizations including ADB - **US\$1,500**

3. A resident retiree can bring with him without additional deposit:*
- His spouse and a child who is unmarried and below 21 yrs. old
 - If spouse not joining, 2 children (unmarried and below 21 yrs. old)
 - Additional children with same qualifications provided additional deposit of US\$15,000 per child is made

**does not apply to former Filipino citizens*

What are its benefits?

1. Option to Retire Permanently - you may live, work and study permanently in the Philippines
2. Multiple Entry Privileges - you may travel outside the Philippines and re-enter anytime
3. Exemptions from:
 - Income tax over your pension and annuities;
 - Exit and re-entry permits of the Bureau of Immigration;
 - Annual registration requirement of the Bureau of Immigration;
 - Customs Duties and Taxes with regard to the importation of household goods and personal effects up to US\$7,000.00;
 - Travel tax, if you stay in the Philippines is less than one year from the last entry date; and
 - I-Card
4. The PRA can assist you in obtaining basic documents from other government agencies. These include, but are not limited to:
 - Alien Employment Permit
 - Driver's License
 - Tax Exemption/Extension Certificate
 - Tax Identification Number
 - National Bureau of Investigation (NBI) Clearance

5. Areas of Investments:

- Purchase, acquisition and ownership of a condominium unit;
- Long-term lease of house & lot, condominium or townhouse which should not be for a period shorter than 20 years;
- Purchase, acquisition and ownership of golf or country club share/s

What are the Documentary Requirements?

1. Duly accomplished SRRV Application Form
2. Original Passport with Valid Entry Visa
3. Medical Examination Clearance can be secured abroad (with English translation) duly authenticated by the Philippine Embassy / Consular Office or it can also be secured in the Philippines at the PRA One-Stop Shop
4. Police Clearance secured from the applicant's country of origin (with English translation) duly authenticated by the Philippine Embassy or Consular Office or National Bureau of Investigation (NBI) clearance issued in the Philippines
5. ID Pictures - 12 pieces of 2" x 2"
6. Bank Certificate of Time Deposit Inwardly Remitted to any PRA Accredited Banks

Note: If you prefer to enroll under the With Pension Scheme, the following additional documents are required:

- Certification of Retirement Benefits issued by the concerned government and/or private entity which clearly states your identity, date of effectivity of the payment of pension and the amount of monthly pension; and
- Proof of your monthly pension remitted to the Philippines

Note:

- *Marriage Contract or any similar proof of relationship for joining-spouse*
- *Birth Certificate or any similar proof of relationship for joining-dependents*